

Prof. Furqan Qamar

Ph.D.

Secretary General

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पीएचडी

महासचिव



Association of Indian Universities

AIU House, 16, Comrade Indrajit Gupta Marg (Kotla Marg),  
New Delhi-110 002

भारतीय विश्वविद्यालय संघ

ए०आई०यू० हाउस, 16, कॉमरेड इंद्रजीत गुप्ता मार्ग  
(कोटला मार्ग), नई दिल्ली-110 002

NO:EV/III(1007)/2018/ 1011

July 09, 2018

The Director  
National Insurance Academy  
Balewadi, Baner Road, NIA P.O.  
Pune 411 045

Sub: Your application No. PGDM/AIU/2018/01 for grant of equivalence to Postgraduate  
Diploma in Management

Dear Sir,

With reference to your letter cited above for grant of equivalence to the Two-year Full-time Postgraduate Diploma in Management offered by your institute, with MBA Degree of an Indian University, I wish to inform you as under:

1. The matter pertaining to the Equivalence of Two-year Full Time Postgraduate Diploma in Management offered by the AICTE approved institutions was considered by the Equivalence Committee of the AIU in its meeting held on 30th December 2014 and by the Governing Council in its 331st meeting held on 27th February 2015.
2. Having considered the matter in detail, it has been resolved that in order to ensure objectivity, speed, transparency, consistency and quality, all applications for Equivalence of the Two-Year Full Time Postgraduate Programmes shall henceforth be decided in accordance with the rules as given in Annexure A of this letter.
3. As per information furnished by you, it has been found that your programme is not as yet accredited by NBA. However, it meets the conditions as specified in Part "B(d)" of the Annexure A and accordingly, we are pleased to inform you that *the two-years full-time Postgraduate Diploma in Management offered by National Insurance Academy, Balewadi Baner Road, NIA P.O., Pune 411 045, India is being accorded equivalence with Master of Business Administration (MBA) Degree of an Indian University, for the purpose of admission to higher studies for the period of Two year i.e from 01.07.2018 to 30.06.2020 or till such time the approval of the AICTE remains valid, whichever is earlier*.
4. You are therefore requested to please send a demand draft of **Rs. 2,00,000/-** in favour of Association of Indian Universities, payable at New Delhi, following which the Equivalence Certificate shall be issued to your institute.
5. You are further advised to please obtain NBA accreditation for the programme within a period of two years as further extension in Equivalence shall be accorded only after the programme has been accredited by NBA.

Thanking you,

Yours sincerely,

( Prof. Furqan Qamar )

Encl: Annexure A

Association of Indian Universities (AIU)  
AIU House, 16-Comrade Indrajit Gupta Marg,  
New Delhi-110002

**Rules for Granting Equivalence to the Two-Year Full-Time Postgraduate Diploma in Management offered by the AICTE approved institutions, as resolved by the Equivalence Committee of the AIU in its meeting held on 30th December 2014 and as approved by the Governing Council in its 331st Meeting held on 27th February 2015.**

**A: Fresh Proposals for Grant of Equivalence to the PGDM Programmes:**

- a. Only such PGDM programmes shall be granted Equivalence which meet the following conditions
  - i. The Institute has applied for the AIU equivalence and has furnished all the required information/documents as prescribed by the AIU;
  - ii. The PGDM Programme has been duly approved by the All India Council for Technical Education (AICTE), New Delhi;
  - iii. A Minimum Two Batches of the programme must have passed out successfully;
  - iv. The PGDM programme has been duly accredited by the National Board of Accreditation (NBA);
- b. The equivalence to the PGDM programme meeting the above conditions shall be granted for the period for which the NBA accreditation is valid;
- c. To simplify the process, the procedural requirements of sending visiting teams for the evaluation of the PGDM programme be done away with and the decision be taken on the basis of the documentary evidences obtained from the Institute offering the PGDM programmes. The AIU shall, however, reserve the right to get the programme evaluated by a visiting team as and when it deem necessary.

**B: Proposals for Renewal of Equivalence to the PGDM Programmes:**

- a. Only such PGDM programmes shall be granted Renewal of Equivalence which meet the following conditions
  - i. The Institute has applied for the AIU equivalence and has furnished all the required information/documents as prescribed by the AIU;
  - ii. The PGDM Programme has been duly approved by the All India Council for Technical Education (AICTE), New Delhi;

iii. A Minimum Two Batches of the programme must have passed out successfully;

iv. The PGDM programme has been duly accredited by the National Board of Accreditation (NBA);

b. The equivalence to the PGDM programme meeting the above conditions shall be granted from the date it has become due and further for the period till their NBA accreditation is valid.

c. To simplify the process, the procedural requirements of sending visiting teams for the evaluation of the PGDM programme be done away with and the decision be taken on the basis of the documentary evidences obtained from the Institute offering the PGDM programmes. The AIU shall, however, reserve the right to get the programme evaluated by a visiting team as and when it deem necessary.

d. All such cases where proposals have been received for the Renewal of AIU Equivalence for the PGDM programmes that have yet not been accredited, the Renewal may be accorded, for the sake of continuity and as a one-time exceptional measure, from the date it has become due and further for the period of two years with a condition that the institute be asked to obtain NBA accreditation failing which the programme shall not be eligible for AIU Equivalence.

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