FAQ
When was National Insurance Academy established? National Insurance Academy (NIA) was established in the year 1980 by public sector insurance companies under the aegis of Ministry of Finance, Government of India. NIA has now become the Apex Institution for research, training, consultancy, leadership development and publication in Insurance and Risk Management in the Asia, Africa and Middle East Region.
How is the PGDM Program at National Insurance Academy? The PGDM Program approved by AICTE, is 2 years full time program with special focus on Insurance and Management. The curriculum has been designed in consultation with the management experts in the Insurance Industry, consultants and employers which ensure an up-to-date need based curriculum. The course covers a wide range of management subjects and key functional areas in Life Insurance, General Insurance, Health Insurance, Pension & Group Insurance and Actuarial Science.
How different is the NIA's PGDM Program from other similar programs? This program has been designed to develop managerial excellence based on technical competence, proactive knowledge seeking ability, creative problem-solving approach and visionary approaches that emphasizes on social upliftment through individual endeavors. The curriculum has been designed in a manner where equal importance is given to class room learning and self-audit through a series of case/project based learning assignments, practical learning through insurance laboratories inside the campus, active participations in Curricular and Para-curricular activities, involvement in day-to-day organizational practices, intensive involvement in off-campus research projects and exposure to unstructured problems with a view to enabling the students to manage the real life situations efficiently.
How to apply? Candidates can apply online from NIA website. (https://pgdm.niapune.org.in/admissions/)
What is the application fee? The application fee for the 2 year NIA PGDM program is Rs.1500/-
What are the documents required while applying online? Scanned copy of the applicant's recent, sharp passport size photograph to be uploaded on the application form. The hard copy/printout of the filled application form need not be sent to NIA.
Where the GD & PI shall be conducted? The GD & PI shall be conducted at NIA Campus, Pune. However, NIA would conduct the GD & PI in Delhi, Hyderabad, Bengaluru and other major cities in the event of receiving large number of applications from such locations and/or from nearby locations.
What is the last date to apply? Please refer NIA website for the last date to apply.
What test scores would be considered? NIA considers the scores of latest CAT, XAT, CMAT exams.

What would be the number of candidates that would be selected to the PGDM batch ?
The final batch size is expected to be 180 for Insurance and Risk Management, and 60 for Technology Management.

Does the Academy have "management quota"?
There is no management quota for admission to PGDM at NIA.

What is the selection criteria for PGDM at NIA?
The Selection process shall be based on:
Past academic record (10th, 12th & Graduation), Performance in CAT / XAT /
CMAT exam, Performance in GD and PI, weightage for work experience

Does NIA offer any correspondence course?
NIA does not offer correspondence course for the 2 year PGDM Program.

Is there any age limit for admission to the 2 year PGDM course conducted by NIA?
Yes, the maximum age limit is 28 years for General/OBC category and 30 years for SC/ST/DA category as on 1st July.

Can I apply for the program without the final year graduation scorecard?
Yes, those who are in the final year of their graduation course and are expected to complete all process of graduation before June 30 can apply.

Does NIA consider work experience for selection to the PGDM program?
Yes, the credit for work experience shall be considered during the Interview process.

What is the course fee for pursuing the PGDM program at NIA?
The program fee for the two years, that includes tuition fee, professional and incidental expenses towards the conduct of the program shall be Rs 12,00,000/-.
In addition, the hostel charges shall be Rs 2,00,000 for one year.

What is the minimum educational qualification required to apply for the PGDM program?
The minimum educational qualification required is a Bachelor's Degree of minimum 3 years duration or its equivalent in any discipline from a recognized university in India recognized by UGC or Association of Indian Universities (AIU) with a minimum of 50% marks. Students who would be appearing for the final year examination can also apply subject to completion of their examination process by June 30.

What are the placement record for the PGDM program?
The PGDM qualifiers of NIA are highly valued and pursued by IT firms, Insurance companies, Insurance Broking Firms and Micro-insurance organizations, which can be observed through NIA's 100% placement record since inception. The compensation offered to the PGDM qualifiers vary widely. The job offers are in the areas such as business analyst, marketing, finance, underwriting, claims, product development and basic management

What are the names of Companies that selected Students from NIA ?

Orient Insurance PJSC, Qatar Insurance Company, Aviva Life Insurance Company, Bajaj Allianz Life Insurance Company, Future Generali Life Insurance Company, HDFC Life Insurance Company, Life Insurance Company, Future Generali Life Insurance Company, HDFC Life Insurance Company, ICICI Prudential Life Insurance Company, India First Life Insurance Company, Kotak Life Insurance Company, Pramerica Life Insurance Company, SBI Life Insurance Company, TATAAIA Life Insurance Company, Bajaj Allianz General Insurance Company, Chola MS General Insurance Company, Digit Insurance Company, Future Generali General Insurance Company, HDFC ERGO General Insurance Company, ICICI Lombard General Insurance Company, IFFCO Tokio General Insurance Company, Kshema General Insurance Company, Liberty General Insurance Company, Magma HDI General Insurance Company, Royal Sundaram General Insurance Company, SBI General Insurance Company, TATAAIG General Insurance Company, Universal Sompo General Insurance Company, Zurich Kotak General Insurance Company, Aditya Birla Health Insurance Company, Care Health Insurance Ltd., Galaxy Health Insurance, Manipal Cigna Health Insurance Co.Ltd., AccentureTechnology, Accenture Strategy & Consulting, AtosSyntel, Capgemini, Cogitate Technology Solutions, Cognizant Consulting, Cognizant Technology, Expleo, Guidewire, IBM, Infosys BPM, Infosys Technology, Intellect Design, L&T Infotech, Marsh McLennan, Monocept, ValueMomentum,Testing xperts, Roadzen, Blue pineapple, PB Fintech, AnandRathi Insurance Brokers Ltd., Alliance Brokers, AON India Insurance Brokers Pvt.Ltd., Edme Insurance Brokers Pvt. Ltd., FirstPolicy Insurance Brokers Pvt.Ltd., Gallagher Insurance Brokers Pvt.Ltd., Howden Insurance Brokers Pvt.Ltd., Insurance dekho, Mahindra Insurance Brokers Ltd., MarshIndia Insurance Brokers Pvt.Ltd., PB Partners, PolicyBazaar Insurance Brokers Pvt.Ltd., Prudent Insurance Brokers Pvt. Ltd., Salasar Services Insurance Brokers Pvt. Ltd., Unilight Insurance Brokers Pvt.Ltd., Plum, Unison Brokers, WTW, SwissRe, AU Small Finance Bank, Gallagher GCC, Finsall Resources Pvt.Ltd.. Reliance Industries Ltd., RMS among others picked up the PGDM students.

What are the electives offered by NIA in PGDM program?

NIA offers a functional electives in Marketing/Finance/HR or IT.

Whether the PGDM programme is approved by AICTE?

Yes, the PGDM program run by NIA is approved by All India Council for Technical Education (AICTE).

Does NIA offer any scholarships?

Yes, NIA offers 9 scholarships every year of Rs 1 lac each, to meritorious students, girl students and eligible students belonging to specified categories including students belonging to the economically weaker sections.

Do Banks provide loans to the PGDM students?

Yes, Banks provide loan to the students who are offered admission to the PGDM program as the program is approved by AICTE.

When would NIA declare the list of candidates shortlisted for GD & PI?

The names of the applicants shortlisted for GD & PI would be declared after the results of the accepted exams.

When would the final list of selected students be published?

It is expected that the final list will be declared in the month of April.

What is the procedure for students on Sabbatical? A student who desires to apply for the NIA PGDM course while on Sabbatical needs to obtain prior approval from the Academy. The same has to be mentioned in the application for admission. The student so permitted will not be allowed to participate in the placement process of NIA. An undertaking to this effect is required to be submitted at the time of admission to the program. However, the Sabbatical student has to comply with all the admission eligibility criteria.
Whether the PGDM programme is MBA equivalent? Yes, the PGDM (Insurance and Risk Management) programme has MBA equivalence granted by the Association of Indian Universities (AIU).
Whether the PGDM programme is accredited by NBA? Yes, the PGDM (Insurance and Risk Management) programme is accredited by National Board of Accreditation (NBA).

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