

Frequently asked questions for PGDM Admissions

1) When was National Insurance Academy established?

National Insurance Academy was established in the year 1980 under the joint aegis of Ministry of Finance (Government of India), LIC, GIC and the general public sector companies. NIA has now become an Apex Institution research, training, consultancy, leadership development and publication in Insurance and Risk Management in the Asia Africa and Middle East Region.

2) How is PGDM Programme at National Insurance Academy

Our PGDM Programme (AICTE approved) is 2 years residential programme with a special focus on Insurance and Management. The curriculum has been designed in consultation with the Industry experts, consultants and employers which ensure an up-to-date need based curriculum. The course covers a wide range of key functional areas in Life Insurance, General Insurance, Health Insurance, Pension and Group Insurance, and Actuarial Science.

3) How different is the NIA's PGDM Programme from other programmes?

The programme is designed to develop managerial excellence based on technical competence, proactive knowledge seeking ability, creative problem-solving approach and visionary approaches that emphasizes social upliftment through individual endeavors. The curriculum has been designed in a manner where equal importance is given to class room learning and self audit through a series of case / project based learning assignments, active participations in Curricular and Para-curricular activities, involvement in day-to-day organizational practices, intensive involvement in off-campus action research projects and exposure to unstructured problems with a view to enabling the students to manage the real life situations efficiently.

4) Is NIA's PGDM Programme have equivalence to MBA?

NIA's PGDM Programme has MBA equivalence granted by Association of Indian Universities (AIU). For the Batch 2018-20 it is under renewal process.

5) How to apply?

Candidates can apply online from our website.

6) What is the application fee?

The application fee applicable for the NIA PGDM programme is Rs.1200/-

7) What are the documents required while applying online?

Scan copy of your recent photograph

No need to send hard copy / printout of the filled application form.

8) Where the GD & PI will be conducted for PGDM programme?

Group discussion and interview center is at NIA Pune campus only.

9) What is the last date to apply?

Last date to apply is 15th March 2018.

10) What entrance exam scores would be considered?

CAT - 2017
CMAT - 2018

11) What is the number of candidate to be selected to PGDM batch 2018-20 ?

The final batch size for 2018-20 is expected to be about 70 students.

12) Does institute have seats for management quota?

There is no management quota for admission programme in PGDM at NIA.

13) How many seats are reserves for SC/ST/OBC-NC for programme in PGDM at NIA?

The reservation policy applicable to educational institutions will be adhered to for the admission.

14) What are the selection criteria for PGDM at NIA?

Selection to NIA is a step process based on:

Past academic record
Performance in CAT / CMAT
Performance in GD and Personal Interview

15) Does NIA offer any correspondence course?

NIA does not offer any correspondence course.

16) Is there any age limit for NIA PGDM course?

Yes, the maximum age limit is 28 years for General/OBC category and 30 years for SC/ST/DA category as on 1st July 2018.

17) Can I join for the programme without receiving my final year graduation result?

Those who are in the final year and expected to complete all requirements of graduation before June 30, 2018 can apply.

18) Do you consider the past experience for PGDM programme?

Yes, the experience is valued during Interview process.

19) What is the course fee for pursuing PGDM from NIA?

The programme cost over the period of two years is estimated to about Rs. 11,25,000/-for the entire programme. The fee structure comprises tuition fee, hostel fee, boarding charges, professional and incidental expenditure on account of program.

20) What is the minimum educational requirement for PGDM programme?

A bachelor Degree of a minimum of 3 years duration or its equivalent in any discipline from a recognized university with a minimum of 50% marks. Students appearing for final year can also apply subject to completion of their examination requirement by June 30 2018.

21) What are the placement activities for PGDM programme?

Our PGDM graduates are highly valued by IT firms, Insurance companies, Brokers firms and microinsurance organizations, which can be seen through our 100% placement record since inception. The job offered to PGDM graduates vary widely. The job offers are in area such as business analyst, marketing, finance, accounts, underwriting, claims and product development.

The annual salary received by the last few PGDM batches are shown below

PGDM	Average (in lakh)	Maximum (in lakh)
2012-14	6.11	8.75
2013-15	6.73	8.50 (International Package 24 lakh)
2014-16	6.8	9.44
2015-17	7.3	10.00
2016-18	7.56	11.56

22) Who are the recruiters at NIA?

BAGIC, ICICI Lombard, IFFCO Tokio, TATA Aig, Royal Sundaram, ABIBL, Alliance Brokers, Howden, Mahindra Brokers, Global Insurance Brokers, Infintus, L & T Infotech, Accenture, Syntel, IBM, SBI Life, SBI General Insurance, Cognizant, Marsh, Syntel, C2L Biz. Solutions, Intellect Design, IRICS, SUD Life Insurance, UIB Brokers, ITI Reinsurance, Religare Health Insurance Co. and others.

23) What are the electives offered by NIA in PGDM programme?

NIA offers a functional electives in Marketing/Finance/HR or IT.

24) Is it compulsory to stay in the campus?

YES. The course is fully residential. But the students who are living with their parents in Pune are allowed to stay at home. Hostel accommodation will be provided to the students in the order mentioned below :

a) all Girl students b) SC, ST, DA, OBC-NC students c) Remaining students in the order of their overall score in the merit list.

Students not getting accommodation will have to make their own staying arrangements and hostel charges will not be charged from such students.

25) Whether the PGDM programme is approved by AICTE?

Yes, NIA PGDM programme is approved by All India Council for Technical Education (AICTE).

26) Does NIA give any scholarship?

NIA gives 9 scholarships of Rs. 1 lac each to meritorious students, girl students, and eligible students belonging to specified categories including students belonging to economically weaker sections.

27) Whether the bank loans are available for PGDM students?

As NIA PGDM course is approved by AICTE, any Nationalize bank can provide education loan to this course.

28) When would NIA declare the shortlist of candidates for GDPI?

Probable date of short list: February/March 2018.

29) When does the list of final selection of candidates published?

Probable date of selection: March/April 2018.
